



BudgetWise



The Budget Wise account has been created to solve a common problem - remove the stress and anxiety associated with paying your every day bills.

Budget Wise is unique in that it allows you to set your budget for the year ahead. It removes stress by smoothing out your nominated bills for the full 12 months and helps you achieve your financial goals and aspirations faster.

Easy to set up. Fast to pay bills.
Goodbye bill-stress.

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COASTLINE
Where your goals are ours

It's easy to stress about money and paying bills...

Have you ever been caught short without enough money to cover a bill?

Are you trying to save for something important?

Wish you had more time?

Would you appreciate help to ensure your bills were paid on time?



**A Budget Wise account makes life easier.
It's surprisingly simple and incredibly helpful.**

How does it work?

Sign up to Budget Wise and we will pay all of your nominated bills on your behalf.

- 1. Nominate your bills.** These can include everything from loan repayments for your car, home, or investments, to insurance premiums, council rates, electricity/gas, telephone/mobile bills and even credit card repayments, school or day-care fees and memberships or entertainment packages like Netflix or Foxtel.
- 2. We calculate your recurring payment** amount by adding all these bills together. We include a safety margin of 10% to account for any variable bills such as phone or electricity and a low monthly service fee of \$7.50. We then divide the total of your bills by the number of pay days for the year, to determine your regular payment amount and the frequency of your payments.
- 3. Activate your account** by paying your first deposit up front. Each subsequent payday, your nominated payment will be deducted and placed in your Budget Wise account.

- 4. Present your bills to us** before they are due and we'll pay them on your behalf from your account.

That's not all...Budget Wise is loaded with lots of additional features;

- **Know your financial status** with a single view of your expenses, making it easy to track your spending habits, view your Budget Wise account status, deposit and bill payment history
- **Never miss a bill again** with timely email/SMS reminders when bills are due.
- **Avoid penalty charges** with our autopay feature.
- **Add a savings goal** and achieve your financial goals faster.
- **Reward yourself.** At the end of the 12 months, we'll transfer whatever is left in the account to your nominated Coastline account – a great way to boost your savings.

Here's an example;

This member has a total agreement is \$13,840. They get paid monthly, so their regular deposit amount will be \$1,151 per month.

This is calculated by dividing the Total Agreement Value by 12 months (the number of regular deposits required under the agreement) and rounding the amount upwards to the nearest dollar.

This monthly payment will come out of the members monthly pay and all these nominated bills will be paid when due, providing the member continues to make their regular deposits. **Easy to set up. Fast to pay bills.**

Bill Type	How Often	Est. Amount	Contingency	Annual amount
Telephone	Monthly	\$200	\$20	\$2,640
Rates	Half Yearly	\$1,200	\$120	\$2,640
Electricity	Quarterly	\$1,000	\$100	\$4,400
Car Rego	Yearly	\$700	\$70	\$770
Insurance	Monthly	\$250	\$25	\$3,300
Account Service Fee	Monthly	\$7.50	\$0	\$90
Total Agreement Value				\$13,840

Important things to know;

1. Budget Wise is only available to individual shareholding Members aged 18 years and over.
2. At the time of opening a Budget Wise account your first regular deposit payment is required to be made into the account.
3. All agreements are for a 12 month period.
4. If the balance in your account is going to be negative in the first 8 weeks (i.e. the dollar value of the bills that are due in the first 8 weeks plus the monthly service fee is more than your regular deposits) we will ask you to deposit the difference into your account.
5. Your Budget Wise account cannot have a debit balance of \$5,000 or more at any time.
6. A monthly service fee of \$7.50 is payable.
7. Only bills nominated in your agreement will be paid. Business related bills and past or overdue bills will not be accepted.
8. No cash is permitted to be withdrawn by a member from their Budget Wise account. Nominated bill payments will be made by BPAY or electronic funds transfer.
9. Reimbursement is only available in limited circumstances and where the ability to pay a bill via BPAY or EPAY does not exist. Members requesting to be reimbursed for the cost of a nominated bill that they have paid directly themselves must provide us with proof of payment.
10. Terms and conditions apply and will be provided prior to opening a Budget Wise account.
11. Regular deposits are required for Budget Wise accounts. Nominated bills will not be accepted for payment until the first regular deposit has been received. The account cannot be overdrawn within the first 8 weeks of the date of the agreement.
12. Interest on any credit balance in the account is calculated on the minimum monthly balance and paid annually.
13. We may terminate a Budget Wise agreement if regular deposits are missed or for other unacceptable conduct on the account.

Budget Wise

The account that lets you spread your bills evenly throughout the year.

Say good-bye to bill stress



Achieve your financial goals faster



Avoid penalty fees with timely reminders



Free up more time for you



Be better prepared for that rainy day



Take control of your finances today and enquire about a Budget Wise account.

To sign up or just find out more about this account, please contact us;

Branch

Visit our [website](#) for a list of our branches

Phone

1300 361 066

Website

www.coastline.com.au

Email

mail@coastline.com.au

Find us on [Facebook](#)

The information provided in this document does not take into account your objectives, financial situation or needs. Before acting on the information you should consider whether it is right for you and seek your own advice.



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