

SCHEDULE OF LOAN FEES AND CHARGES



EFFECTIVE DATE: 1 MAY 2018

COASTLINE CREDIT UNION COSTS

<u>Loan Establishment Fee</u> (Cost to process loan application and establish loan)	
Standard Variable Rate Home Loan (No Fee Home Loan)	\$Nil
Reverse Mortgage (includes Credit Union solicitors & valuation costs)	\$1,200
All Home & Residential Investment Loans (including 6 month Introductory Rate Option Loan, Classic, Options, Minimiser, Equity Access, Fixed Rate, Investment Essentials, Investment Options & Interest Only Home Loans)	\$200
All Home & Investment Loans – Top-Up	\$200
All Personal Loans, Car Loans, Personal Overdrafts & Line of Credit	\$200
Performance Guarantee	\$200 Minimum or 1.00% of outstanding limit
Business Loans (available on application)	Sliding Scale
<u>Loan Administration Fee</u> (Cost of maintaining the account)	
Standard Variable, Interest Only, Reverse Mortgage and Business Loans	\$Nil
Home & Residential Investment Loans (including 6 month Introductory Rate Option Loan, Classic, Options, Minimiser, Fixed Rate, Investment Essentials & Investment Options)	\$8 per month
Home Equity Access	\$5 per month
All Personal Loans, Car Loans, Personal Overdrafts & Line of Credit	\$Nil
Performance Guarantee	\$200 Minimum or 1.00% of outstanding limit annually
<u>Settlement Disbursement Fee or Real Time Transfer Fee</u> (Cost of disbursing the loan at drawdown)	
All loan types	\$15 per Bank Cheque \$20 per EFT or Real Time Transfer required
<u>Renegotiation Fee</u> (Cost to vary original loan contract Terms & Conditions)	
All home/investment/business loans	\$150
Personal Loans, Overdrafts & Line of Credits	\$150
<u>Loan Redraw Fee</u> (Cost to redraw available funds in loan account)	
All loan types - Electronic	\$Free
All loan types - In branch assisted	\$20
<u>Discharge of Mortgage Security</u> (Cost to prepare discharge of mortgage from title documents)	
Discharge of Mortgage	\$110
(NOTE: Third party Solicitors cost may also be payable if required to attend settlement for sale of a property or requested to register the discharge at the Land Titles Office)	

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Loan Switching Fee (Cost to transfer between loan options)**Fixed Rate**

Fixed Rate to Standard Variable	\$150
Refixing Rate (at end of fixed rate period)	\$150
Fixed Rate to Options or Minimiser	\$400

Standard Variable Rate Home

Standard Variable Rate to Fixed Rate, Minimiser, Options or Home Equity Access	\$400
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Standard Variable Rate Investment

Standard Variable Rate to Fixed Rate, Investment Essentials or Investment Options	\$400
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Options Home/Investment Loan

Options to Fixed Rate, Minimiser or Home Equity Access	\$400
Options to Standard Variable Rate	\$150

Minimiser Home Loan

Minimiser to Fixed Rate, Options or Home Equity Access	\$400
Minimiser to Standard Variable Rate	\$150

Investment Essentials Loan

Investment Essentials to Fixed Rate or Investment Options	\$400
Investment Essentials to Standard Variable Rate	\$150

Home Equity Access

Home Equity Access to Fixed Rate, Minimiser, Options or Standard Variable Rate	\$400
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Introductory Rate Option Home Loan

Introductory Rate Option Home Loan to any other home loan type	\$600
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Classic Home Loan

Classic to Minimiser, Options, Standard Variable, Fixed Rate or Equity Access	\$150
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Loan Arrears Enforcement Fees

Manual Arrears Transfer Fee	\$5
Email/SMS/Telephone Arrears Reminder Fee	\$5
Arrears Notice Fee (payable for every letter – first & subsequent - or notice sent in relation to a loan default)	\$25
Final Notice of Demand	\$40
Enforcement Expenses (the amount of any costs the Credit Union has to pay to our Solicitor/Law Stationers for acting for us in connection with the recovery of any amounts owing when a default is established).	\$Not Ascertainable

Inward Dishonour Fee (When a payment made to the loan account is dishonoured)

Direct Debit/Salary Deduction/Cheque	\$15 per item
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THIRD PARTY PROVIDER FEES**Solicitors Costs** (Cost to Coastline Credit Union for services described below. Does not cover member's legal costs for conveyancing or document explanation)

Preparation of mortgages (preparation, registration & attend settlement)	\$350 per mortgage
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Upstamp Mortgage (applies to certain top up loans only)	\$37.40
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Preparation of discharge of mortgage (single title) and attend settlement on behalf of the Credit Union. Fee includes PEXA and/or Agent Fee(s). (applies to loans being paid out on sale of mortgaged property) *	up to \$302.50
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Preparation of discharge of mortgage and arrange registration through PEXA and the State's Lands Title Office of the property location (applies to loans paid out in full)*	\$330
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* Fee based on single Certificate of Title being discharged.
Additional Certificate of Title costs on application.

Self-Manager Superannuation Fund document review fee	\$825
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Personal Property Security Interest Fee (Cost for search and registration of personal property security interest over car, boat, caravan, etc on the Personal Property Security Register)

Variation, Search & Registration Fee	\$33 per interest
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Valuation Fees (Cost to obtain a registered valuation on mortgaged property)

Details available on application. Cost not ascertainable as variable.
Dependent upon property size, location and usage.

Property Search Fee (Cost to perform a search on single a Certificate of Title.)

NSW Titles	\$25
All other state's titles	\$25

Lender's Mortgage Insurance (Insurance premium to cover loan borrowings above normal Credit Union lending policy).

Details available on application. Cost not ascertainable as variable.
Dependent upon loan to property valuation ratio on each loan.

HEAD OFFICE & ADMINISTRATION

64 Elbow Street West Kempsey NSW 2440
PO Box 3119 West Kempsey NSW 2440
Telephone: 1300 36 1066
Facsimile: (02) 6562 8940

All enquiries & branches

Telephone 1300 36 1066

BRANCHES

65 Smith Street Kempsey NSW 2440
64 Elbow Street West Kempsey NSW 2440
2 Prince of Wales Avenue South West Rocks NSW 2431
Shop 16A, Settlement City Shopping Centre Port Macquarie NSW 2444
Shop 22, Manning Mall Taree NSW 2340

**TELEPHONE BANKING
ACCOUNT ENQUIRY SERVICE
INSURANCE CENTRE**
Telephone 1300 36 1066

INTERNET BANKING
www.coastline.com.au

Visa / Cuecard Hotline (24 hours)
1800 621 199

BSB Number: 704-189



**Australian Financial Services Licence Number 239175
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