

Schedule of Loan Fees & Charges

Effective 1st July 2021



COASTLINE CREDIT UNION COSTS

Loan Establishment Fee

(Cost to process loan application and establish loan)

Loan Type	\$
Standard Variable Rate Home Loan (No Fee Home Loan)	Nil
Owner Builder Construction Loans	\$400
All Home & Residential Investment Loans (including 6 month Introductory Rate Option Loan, Classic, Options, Minimiser, Equity Access, Fixed Rate, Investment Essentials, Investment Options & Interest Only Home Loans)	\$250
All Home & Investment Loans – Top-Up	\$250
All new and increased Personal Loans, Car Loans, Personal Overdrafts & Line of Credit	\$200
Performance Guarantee	\$300 Minimum or 1.00% of outstanding limit
Business Loans (available on application)	Sliding Scale

Loan Administration Fee

(Cost of maintaining the account)

Loan Type	\$
Standard Variable, Interest Only, Reverse Mortgage and Business Loans	Nil
Home & Residential Investment Loans (including 6 month Introductory Rate Option Loan, Classic, Options, Minimiser, Fixed Rate, Investment Essentials & Investment Options)	\$8 per month
Home Equity Access	\$5 per month
All Personal Loans, Car Loans, Personal Overdrafts & Line of Credit	Nil
Performance Guarantee	\$300 Minimum or 1.00% of outstanding limit annually

Settlement Disbursement Fee, EFT, NPP or Real Time Transfer Fee

(Cost of disbursing the loan at drawdown)

Loan Type	\$
All Loan Types	\$20 per EFT, NPP or Real Time Transfer

Progress Draw Fee – Construction Loans

(Cost of administering each progress payment made for construction)

Loan Type	\$
Progress Draw Fee	\$95 per drawing

Scheduling Fee – Owner Builder Construction Loans

(Cost to calculate and prepare schedules for ongoing progress draws)

Loan Type	\$
Scheduling Fee – Owner Builder Construction Loan	\$495

Renegotiation Fee

(Cost to vary original loan contract Terms & Conditions)

Loan Type	\$
All Home/Investment/Business Loans	\$150
Personal Loans, Overdrafts & Line of Credits	\$150

Loan Redraw Fee

(Cost to redraw available funds in loan account)

Loan Type	\$
All Loan Types - Electronic	Nil
All Loan Types - In Branch Assisted	\$20

Discharge of Mortgage Security

(Cost to prepare discharge of mortgage from title documents)

Type	\$
Discharge of Mortgage	\$110

(NOTE: Third party Solicitors cost may also be payable if required to attend settlement for sale of a property or requested to register the discharge at the Land Registry Services office in NSW or the equivalent office in other states).

Loan Switching Fee

(Cost to transfer between loan options)

Break costs may be payable when switching from any fixed rate loan and are in addition to the switch fee. Break costs are any amount equal to the Credit Unions reasonable estimate of its loss due to breaking of the fixed rate period or early repayment of a fixed rate loan.

Type	\$
Refixing Rate (at end of fixed rate period)	\$150
Fixed Rate to Options Minimiser or Classic	\$200
Standard Variable Rate Home Standard Variable Rate to Fixed Rate, Minimiser, Options, Classic or Home Equity Access	\$200
Standard Variable Rate Investment Standard Variable Rate to Fixed Rate, Investment Essentials or Investment Options	\$200
Options Home/Investment Loan Options to Fixed Rate, Minimiser, Classic or Home Equity Access	\$200
Options to Standard Variable Rate	\$150
Minimiser Home Loan Minimiser to Fixed Rate, Options, Classic or Home Equity Access	\$200
Minimiser to Standard Variable Rate	\$150
Investment Essentials Loan Investment Essentials to Fixed Rate or Investment Options	\$200
Investment Essentials to Standard Variable Rate	\$150
Home Equity Access Home Equity Access to Fixed Rate, Minimiser, Options, Classic or Standard Variable Rate	\$200
Introductory Rate Option Home Loan Introductory Rate Option Home Loan to any other home loan type	\$400
Classic Home Loan Classic to Minimiser, Options, Standard Variable, Fixed Rate or Equity Access	\$150

Loan Arrears Enforcement Fees

Type	\$
Manual Arrears Transfer Fee	\$5
Email/SMS/Telephone Arrears Reminder Fee	\$5
Arrears Notice Fee (payable for every letter – first & subsequent - or notice sent in relation to a loan default)	\$25
Final Notice of Demand (the amount of any costs the Credit Union must pay to our Solicitor/Law Stationers for acting for us in connection with the recovery of any amounts owing when a default is established).	\$40
	\$Not Ascertainable

Inward Dishonour Fee

(When a payment made to the loan account is dishonoured)

Type	\$
Direct Debit/Salary Deduction/Cheque	\$15 per item

THIRD PARTY PROVIDER FEES

Solicitors Costs

(Cost to Coastline for services described below. Does not cover member's legal costs for conveyancing or document explanation)

Type	\$
Preparation of mortgages (preparation, registration & attend settlement)	\$350 per mortgage
Preparation of discharge of mortgage (single title) and attend settlement on behalf of the Credit Union. Fee includes PEXA and/or Agent Fee(s). (applies to loans being paid out on sale of mortgaged property) *	up to \$330
Preparation of discharge of mortgage and arrange registration of the property location through PEXA or the Land Registry Services office in NSW or the equivalent office in other states. (applies to loans paid out in full)*	\$330
* Fee based on single Certificate of Title being discharged. Additional Certificate of Title costs on application.	

Personal Property Security Interest Fee

(Cost for search and registration of personal property security interest over car, boat, caravan, machinery etc on the Personal Property Security Register)

Type	\$
Variation, Search, Final Search & Registration Fee	\$50 per interest

Valuation Fee

(Cost to obtain a registered valuation on mortgaged property)
Details available on application. Cost not ascertainable as variable. Dependent upon property size, location and usage.

Property Search Fee

(Cost to perform a search on single a Certificate of Title.

Type	\$
NSW, VIC & QLD	\$30
All other state's and territories titles	\$60

Lender's Mortgage Insurance

(Insurance premium to cover loan borrowings above normal Credit Union lending policy).
Details available on application. Cost not ascertainable as variable. Dependent upon property size, location and usage.

Business Hours Contact

Taree (02) 6551 8111

West Kempsey (02) 6562 0188

Central Kempsey (02) 6562 1000

Port Macquarie (02) 6584 0600

South West Rocks (02) 6566 6110

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coastline.com.au 1300 361 066

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